

25 September 2019

RESIGNATION OF DIRECTOR

Graphex Mining Limited (**ASX: GPX**) ('**Graphex**' or the '**Company**') advises that Non-Executive Director, Grant Davey, has resigned effective immediately.

Graphex Chairman, Stephen Dennis, commented "*Grant has served as a Non-Executive Director for over three years and on behalf of the Board I thank him for his significant contribution during this time. His strategic guidance has been invaluable in positioning the Company to be a producer of coarse flake graphite in Tanzania. We wish Grant well.*"

A handwritten signature in black ink, appearing to read "PHIL", followed by a horizontal line.

PHIL HOSKINS
Managing Director

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ABOUT GRAPHEX MINING

Graphex Mining Limited (ASX:GPX) is an Australian resources company listed on the Australian Securities Exchange. Graphex owns the world-class Chilalo Graphite Project, located in south-east Tanzania (Figure 1).

Since the initial discovery of Chilalo in 2014, Graphex has adopted a clear and differentiated strategy of understanding end markets and seeking to partner with strategic investors to enable delivery of the Chilalo Project. Underpinned by a high proportion of large flake material with exceptional expansion characteristics, the Company has targeted the expandable graphite market, which among many applications, is ideally suited to the manufacture of high-value graphite foils and flame-retardant materials.

Graphex has strategically targeted these expandable graphite applications based on their attractive growth and value characteristics. The size and growth expectations of the expandable graphite market applications, the premium prices for large flake graphite in general and the suitability of Chilalo graphite for the production of expandable graphite applications has meant that the Company has prioritised supplying the expandable graphite market as the primary focus.

For more information, visit www.graphexmining.com.au.

Figure 1 – Chilalo Large Flake Graphite Project, Located in Tanzania

