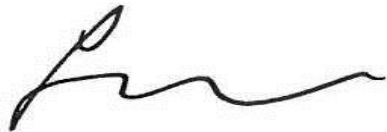


18 August 2017

Lapse of Unquoted Stock Options

Graphex Mining Limited (**ASX: GPX**) advises that the following Unquoted Stock Options have expired unexercised:

- 260,000 with a nil exercise price, expiring 9 June 2019; and
- 238,333 with a nil exercise price, expiring 9 June 2021.



Stuart McKenzie
Company Secretary

For further information, please contact:
Stuart McKenzie – Commercial Manager and Company Secretary
Tel: +61 8 9200 4960