

14 July 2017

Updated Research Report

Graphex Mining Limited (**ASX: GPX**) is pleased to announce the release of an updated research report by The Sophisticated Investor (**TSI**).

The report by TSI, which is titled 'Chinese Partners Committed to Joint Venture', is in the form of a short video and is available on Graphex's website at the following link:

<http://www.graphexmining.com.au>

A handwritten signature in black ink, appearing to read "PHoskins".

PHIL HOSKINS
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