

26 May 2017

Updated Research Report

Graphex Mining Limited (**ASX: GPX**) is pleased to announce the release of an updated research report by The Sophisticated Investor (**TSI**).

The report by TSI is in the form of two short videos titled 'Updated Report' and 'MD Interview', and is available on Graphex's website at the following link:

<http://www.graphexmining.com.au>

A handwritten signature in black ink, appearing to read "PHoskins", with a horizontal line extending to the right.

PHIL HOSKINS
Managing Director

For further information, please contact:
Phil Hoskins – Managing Director
Tel: +61 8 9200 4960

Stuart McKenzie Commercial Manager and
Company Secretary
Tel: +61 8 9200 4960

Media
Michael Weir & Richard Glass – Citadel-MAGNUS
Tel: +61 8 6160 4900