

23 November 2016

Initiating Research Report

Graphex Mining Limited (ASX: GPX) is pleased to announce the release of a research report by The Sophisticated Investor (TSI).

The report by TSI includes a series of short videos relating to the Chilalo Graphite Project, following due diligence and a site visit by TSI. The report is available at Graphex's website:

<http://www.graphexmining.com.au/>

The report includes:

- A virtual site trip to the Chilalo Graphite Project in Tanzania;
- Company valuation analysis;
- Investment and risk assessment;
- A review of the graphite market;
- Offtake review;
- Exploration review; and
- Interviews with key management of Graphex Mining.



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